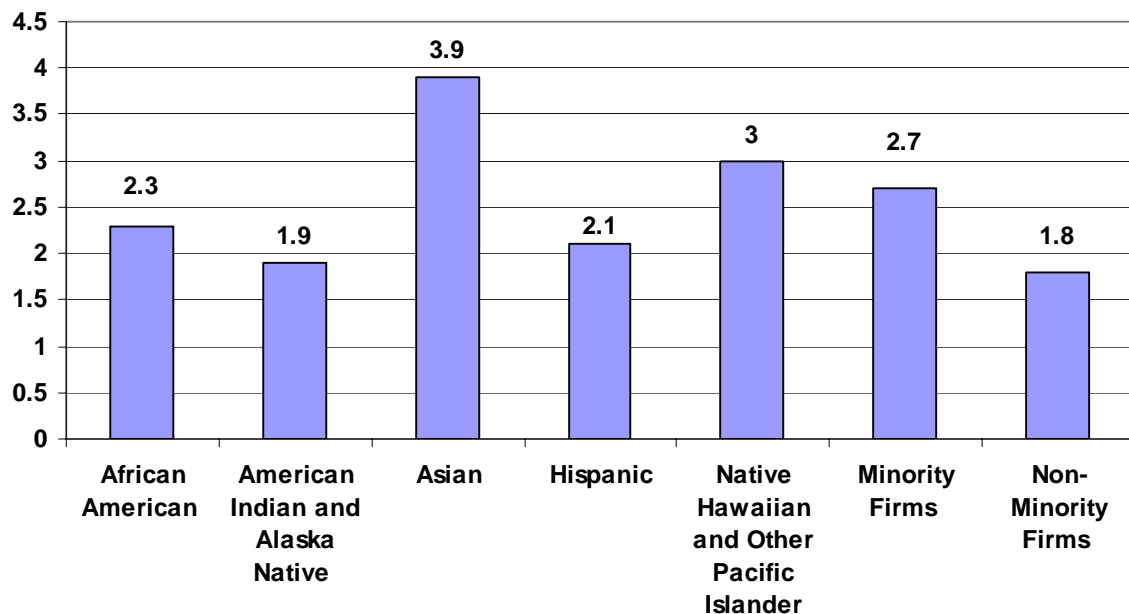


## Minority Firms Operate Franchises at a Higher Rate

Franchised Businesses (in percentage) in 2002



Of firms operating in 2002, minority firms (2.7% of firms) were more likely to be franchised compared to non-minority firms (1.8%).

Source: U.S. Department of Commerce's Minority Business Development Agency, *Characteristics of Minority Businesses and Entrepreneurs*, 2008. Data derived from U.S. Census Bureau's 2002 *Survey of Business Owners*.